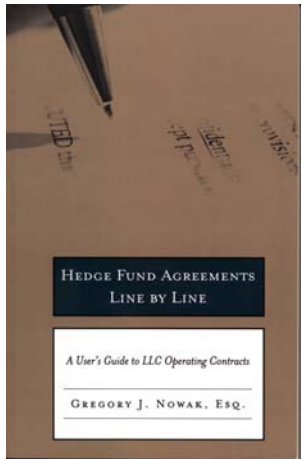


The Book to Read When Involved With a Hedge Fund



HEDGE FUND AGREEMENTS LINE BY LINE, 2ND EDITION: A USER'S GUIDE TO LLC OPERATING CONTRACTS

Author: Gregory J. Nowak, Esq.

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As hedge funds continue to accelerate as widely-employed investment vehicles, understanding the agreements that establish, define and protect them is essential for all parties involved. In *Hedge Fund Agreements Line by Line, Second Edition*, attorney Gregory J. Nowak, Esq., takes a fund operating agreement and atomizes it, explaining why things are drafted as they are and how they work. From forming a fund, to liquidating assets and dissolving the partnership, covering everything from the role and distinct responsibilities of the Manager, to all critical points around capital contributions, the admission of new members and permissible withdrawal of capital, this book is indispensable for any Hedge Fund Manager - an informative and insightful read.

The Second Edition addresses the market meltdown of 2008 and the various legal tools – gates, side pockets, special asset designations – used to deal with modern markets. With a standard operating agreement included in the text, coupled with extensive commentary and detailed explanations, this book offers a swift yet informative read on the legal rules governing this popular investment vehicle.

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